

COMMUNITY DEVELOPMENT ADMINISTRATION
1015 Locust Street
St. Louis, MO 63101
622-3400

DATE: May 4, 2011

REQUEST FOR PROPOSALS (RFP)

Proposals Will Be Received Until Sept 15, 2011

ADDRESS: 4739 Adkins & 4941 Adkins



4741 Adkins



4739 Adkins

DEVELOPERS

The Community Development Administration of the City of St. Louis (CDA), (Project Manager), and the Land Reutilization Authority (Owner), hereby solicit your proposal for development of the properties located at 4739 Adkins and 4941 Adkins in the 14th Ward.

The property consists of **2 contiguous lots, approx. 60 frontage feet by 115 deep**, located at the addresses as listed above, in the Bevo Mill Neighborhood. Development plans will be considered for Demolition of existing single family home at 4741 Adkins, replatting of the existing lots, and the building of 1 single family three or four bedroom home. The home is to be developed as “FOR SALE” ONLY to an “Income Eligible” (80% AMI) owner occupant family.

Tax abatement and a limited amount of City assistance in the form of “Acquisition Write-down”, buyer assistance, or GAP financing may be provided. Developer chosen must apply to the State of Missouri for Neighborhood Preservation Tax Credits to offset the cost of rehabilitation. For assistance in completing the Development Budget form, contact Sam K. Green, CDA, 622-3400, ext. 232.

Developers are encouraged to visit the site to become fully acquainted with the existing conditions. No pre-bid conference will be held; for access to the site, please contact Sam K. Green at ext 232.

The format for your proposal is as follows:

1. Your proposal for the development entity (developer purchase of property, joint venture with the neighborhood housing corporation, etc.)
2. Description of the development to include:
 - a. Description of exterior improvements to the units.
 - b. Description of site improvements, including landscaping, construction of fences, walls, patios, garage/off street parking, etc.
 - c. Description of interior improvements, including number of bedrooms, baths, kitchens, etc.
3. Time frame for beginning project and schedule for completion.
4. Corporate and or personal financial statement, references, and lists of residential rehabilitation projects completed or in progress.
5. Marketing plans for development.
6. Financial structure of development on the attached form (showing all sources and uses of funds).
7. Preliminary drawings of homes to be built including site plan, floor plan and elevations.

Developers are encouraged to submit any additional information to assist the owner in reaching a decision. Of particular interest is your experience in residential projects.

All proposed construction will be subject to review and approval by the owner to ensure the development meets neighborhood architectural guidelines and housing goals developed by the City of St. Louis.

In awarding the development, the Community Development Administration will take into consideration skill, facilities, capacity, experience, ability, responsibility, previous work, and financial standing of bidder; amount of other work being carried on by bidder; quality, efficiency, and construction of equipment proposed to be furnished; period of time within which equipment is proposed to be delivered; and necessity of prompt and efficient completion of the work. Inability of any bidder to meet the requirements mentioned above may be cause for rejection of bid.

The Community Development Administration reserves the right to reject any or all proposals. The successful bidder must have a current City of St. Louis business license, or be willing to obtain one, and be able to pass city tax clearance.

By submission of a proposal, the bidder agrees to take every reasonable effort to make maximum use of Minority Business Enterprises (MBE) and Women Business Enterprises (WBE) with respect to any subcontracts or materials purchases. The goal for this letting is "Maximum Utilization of MBE and WBE", which is deemed to have been met when any subcontracting or supplies equal a minimum of 25% MBE plus 5% WBE of the construction contract amount. A copy of the St. Louis Development Corporation Directory of Minority and Women Owned Business Enterprises is available on-line, [HTTP://WWW.MWDBE.ORG/DIRECTORY](http://WWW.MWDBE.ORG/DIRECTORY) for review. Bidders may also work with Mo-Kan, 4144 Lindell Blvd, and (314) 535-9200, and CAP, 1300 Convention Plaza (314) 621-3109, to help assure this goal is attained.

Proposal should be submitted to:

Community Development Administration (CDA)
Attn: Sam Green, Housing Analyst
1015 Locust Street, Suite 1100
St. Louis, MO 63101

Proposals will be received at the above address any time after the date of this announcement and until September 15, 2011.

Proposals will be reviewed by CDA, and Alderwoman Carol Howard. Additional information may be sought from developers to clarify their proposals.

An Equal Opportunity Employer

Attachments: Development Budget Form

Community Development Administration

The funding of this project is financed in part through a grant from the Department of Housing and Urban Development and the Community Development Agency under the provisions of Title I of the Housing and Community Development Act of 1974 (P.L. 93-383).

DEVELOPMENT BUDGET - FOR SALE PROJECTS

Property Address: 4739 Adkins & 4741 Adkins

Developer:

Date Prepared:

1. Acquisition Costs:

Acquisition	\$	
Appraisal	\$	
Closing Costs	\$	
Title Insurance	\$	
Recording Fees	\$	
Holding Costs	\$	
Total Acquisition Costs		\$

2. Development Costs

Developer's Fee	\$	
Legal Fees	\$	
Consulting Fees	\$	
Total Development Costs		\$

3. Construction Costs

Architect	\$	
Engineering	\$	
Survey	\$	
Permits	\$	
Construction Costs	\$	
Contingency <u>10</u> %	\$	
Contractor Profit	\$	<u> </u>
Utilities	\$	
Insurance	\$	
Taxes	\$	
Construction Loan Fees		
Financing <u> </u> %	\$	
Disbursing <u> </u> %	\$	
Interest <u> </u> % for <u> </u> months	\$	
Occupancy Certificates	\$	
Total Construction Costs		\$

4. Marketing and Sale Costs

Advertising and Marketing	\$	
Holding Costs	\$	
Sale Costs		
Commission	\$	
Appraisal	\$	
Closing	\$	
Title Insurance	\$	
Recording Fees	\$	
Total Marketing and Sale Costs		\$

Total Development Cost	\$
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Project Income:

1. Sale of Units

___ units	@	\$ ___	=	\$
___ units	@	\$ ___	=	\$
___ units	@	\$ ___	=	\$
___ units	@	\$ ___	=	\$

Total Sale Income	\$
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2. Other Income (source and amount)

Total Other Income	\$
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Total Project Income	\$
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Gap (Total Development Cost Less Total Project Income)	\$
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Construction Interest Calculation:

Construction Loan Amount \$
Construction Interest Rate __%
Construction/Sale Time __ months
Calculation - $1/2 \times \text{Loan Amount} \times (\text{__ months}/12) \times \text{__\%}$ interest = \$